

PRESS RELEASE
Gothenburg December 1, 2017

Ernström Invests in CellMark

On November 27, 2017 Ernström & C:o acquired a minority shareholding in CellMark Investment AB and signed a preference share agreement which within two years entails an ownership of approximate 22 percent of CellMark Investment AB. Ernström and CellMark have developed a strong relationship and there is a commercial and cultural fit between the two groups.

“The rationale for a new partner goes beyond the purchase of shares from selling shareholders. The introduction of a new long term investor will provide fresh capital and also stability for the future. The commitment of such a high quality investor as Ernström is an endorsement of CellMark and reflects the strength of our prospects. Furthermore, at a time of transition in our senior team, Ernström and its representatives will add skills and direction to our Board and support our very able management team,” says Thomas Hedberg, who will remain Chairman of CellMark Investment AB.

“Ernström sees a strong potential in CellMark’s entrepreneurial culture and its global presence. Ernström has a proven track record of supporting strong and independent entrepreneurial companies and we believe that CellMark possess great characteristic to succeed in an increasingly global and digitalized economic landscape. We will be an active strategic partner to CellMark, our ambition is to support the company’s continued development over many years going forward,” commented Fabian Hielte, CEO Ernström & C:o.

Fredrik Anderson, CEO CellMark, further add: “The additional capital and professionalism provided by Ernström will support the growth prospects of our company and amplify our global business platform.”

ABOUT ERNSTRÖM

Ernström & C:o is a family-owned investment company that, in active partnership with other partners, owns and develops companies in order to create long-term value. Ernström & C:o is industry independent and invest in both mature companies, growth companies, and in listed as well as privately owned companies. Investments typically involve an active ownership commitment together with strong entrepreneurs where we jointly define and implement a development plan for the company. www.ernstrom.se

ABOUT CELLMARK

CellMark is an innovative global resource network facilitating international trade and business development for the global industry. Together with its business partners CellMark deliver products, services, and solutions to the world market. With a network of 70 offices in +30 countries, the company specializes in sales & marketing, logistics and financial services connecting entrepreneurs in the areas of Chemicals, Metals, Pulp, Paper, Packaging, Recycling and Medical devices. The company is employee-owned and has an annual sales of USD 2.7 Billion. The Vision to "surpass expectations" is driven by the entire team's efforts to always ensure its business partners' success. www.cellmark.com

FOR MORE INFORMATION:

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